

## ***Requirement 6***



### ***PayGo***

#### ***PayGo and Individual Contribution Debt by Entity***

***June 30, 2018***

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Summary of PayGo Invoices, Individual Contributions, Collections and Debt Balances\*

FY17-18

	July	August	September	October	November	December	January	February	March	April	May	June	Total
<b>PayGo Invoices</b>													
Central Government	\$ 94,899,321	\$ 87,319,201	\$ 87,319,201	\$ 87,319,201	\$ 87,319,201	\$ 102,237,543	\$ 87,319,201	\$ 87,319,201	\$ 87,319,201	\$ 87,319,201	\$ 87,319,201	\$ 87,319,201	\$ 1,070,328,878
Public Corporations	34,666,402	32,973,997	31,876,981	32,229,754	32,229,754	35,111,350	32,314,418	32,121,100	32,147,988	32,159,113	32,159,113	32,152,891	392,142,860
Municipalities	14,035,639	13,159,136	13,159,119	13,159,127	13,159,129	14,877,596	13,159,129	13,159,128	13,159,129	13,159,113	13,159,113	13,159,136	160,504,504
Judiciary Retirees	2,225,147	2,147,308	2,153,499	2,158,845	2,430,464	2,150,065	2,161,203	2,184,340	2,184,349	2,164,879	2,167,843	2,190,466	26,318,410
Teacher Retirees	68,846,309	64,941,486	65,600,215	65,568,265	74,481,220	66,690,330	67,036,578	66,617,549	67,295,749	66,751,001	66,591,141	66,486,206	806,906,050
<b>Total</b>	<b>\$ 214,672,818</b>	<b>\$ 200,541,128</b>	<b>\$ 200,109,016</b>	<b>\$ 200,435,193</b>	<b>\$ 209,619,769</b>	<b>\$ 221,066,883</b>	<b>\$ 201,990,530</b>	<b>\$ 201,401,318</b>	<b>\$ 202,106,416</b>	<b>\$ 201,553,317</b>	<b>\$ 201,396,411</b>	<b>\$ 201,307,901</b>	<b>\$ 2,456,200,701</b>
<b>PayGo Collections</b>													
Central Government	\$ 94,899,321	\$ 87,319,201	\$ 87,319,201	\$ 87,319,201	\$ 87,319,201	\$ 102,237,543	\$ 87,319,201	\$ 87,319,201	\$ 87,319,201	\$ 87,319,201	\$ 87,319,201	\$ 87,319,201	\$ 1,070,328,878
Public Corporations	29,343,538	27,482,166	26,637,448	25,665,842	18,718,601	19,250,232	18,230,167	17,199,919	16,784,523	16,796,355	16,164,228	15,635,437	247,908,456
Municipalities	7,104,905	6,385,712	5,466,524	5,364,705	5,144,193	6,051,823	4,282,573	4,021,452	3,920,423	3,569,898	3,368,391	1,663,490	56,344,090
Judiciary Retirees	2,225,147	2,147,308	2,153,499	2,158,845	2,430,464	2,150,065	2,161,203	2,184,340	2,184,349	2,164,879	2,167,843	2,190,466	26,318,410
Teacher Retirees	68,846,309	64,941,486	65,600,215	65,568,265	74,481,220	66,690,330	67,036,578	66,617,549	67,295,749	66,751,001	66,591,141	66,486,206	806,906,050
<b>Total</b>	<b>\$ 202,419,220</b>	<b>\$ 188,275,873</b>	<b>\$ 187,176,888</b>	<b>\$ 186,076,859</b>	<b>\$ 188,093,680</b>	<b>\$ 196,379,993</b>	<b>\$ 179,029,723</b>	<b>\$ 177,342,461</b>	<b>\$ 177,504,246</b>	<b>\$ 176,601,335</b>	<b>\$ 175,610,804</b>	<b>\$ 173,294,800</b>	<b>\$ 2,207,805,883</b>
<b>PayGo Debt</b>													
Central Government	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Public Corporations	5,322,863	5,491,830	5,239,534	6,563,912	13,511,153	15,861,118	14,084,251	14,921,181	15,363,465	15,362,757	15,994,885	16,517,455	144,234,404
Municipalities	6,930,734	6,773,424	7,692,595	7,794,422	8,014,936	8,825,772	8,876,556	9,137,676	9,238,705	9,589,225	9,790,722	11,495,646	104,160,414
Judiciary Retirees	-	-	-	-	-	-	-	-	-	-	-	-	-
Teacher Retirees	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total</b>	<b>\$ 12,253,597</b>	<b>\$ 12,265,254</b>	<b>\$ 12,932,129</b>	<b>\$ 14,358,335</b>	<b>\$ 21,526,089</b>	<b>\$ 24,686,890</b>	<b>\$ 22,960,807</b>	<b>\$ 24,058,857</b>	<b>\$ 24,602,170</b>	<b>\$ 24,951,982</b>	<b>\$ 25,785,607</b>	<b>\$ 28,013,100</b>	<b>\$ 248,394,818</b>
<b>Individual Contribution Collections</b>													
Central Government	\$ 11,165,522	\$ 11,135,292	\$ 11,162,291	\$ 10,274,723	\$ 9,378,145	\$ 9,308,442	\$ 9,265,176	\$ 9,238,779	\$ 9,179,037	\$ 9,119,732	\$ 9,086,279	\$ 9,434,547	\$ 117,747,968
Public Corporations	10,070,071	10,490,868	9,825,734	9,102,524	8,456,636	8,383,882	8,671,845	8,099,454	8,051,505	7,759,654	7,759,855	7,651,582	104,323,609
Municipalities	3,847,251	3,740,616	3,557,456	3,399,172	3,244,322	3,301,879	3,140,070	3,192,495	3,091,265	3,039,557	2,965,370	2,884,525	39,403,976
Judiciary Retirees	241,832	240,449	239,780	234,963	242,205	234,379	238,143	237,036	236,007	234,772	233,480	230,967	2,844,012
Teacher Retirees	446,072	525,497	620,155	490,493	329,027	468,765	396,973	407,852	405,778	421,469	419,621	416,114	5,347,814
<b>Total</b>	<b>\$ 25,770,748</b>	<b>\$ 26,132,721</b>	<b>\$ 25,405,416</b>	<b>\$ 23,501,875</b>	<b>\$ 21,650,335</b>	<b>\$ 21,697,348</b>	<b>\$ 21,712,206</b>	<b>\$ 21,175,616</b>	<b>\$ 20,963,592</b>	<b>\$ 20,575,184</b>	<b>\$ 20,464,605</b>	<b>\$ 20,617,735</b>	<b>\$ 269,667,379</b>
<b>Individual Contribution Debt</b>													
Central Government	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Public Corporations	-	-	-	-	-	-	134,487	134,487	134,487	138,575	261,151	840,675	1,643,861
Municipalities	465,231	576,702	521,322	439,278	512,620	468,225	488,971	432,573	473,010	541,803	580,246	734,035	6,234,017
Judiciary Retirees	-	-	-	-	-	-	-	-	-	-	-	-	-
Teacher Retirees	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total</b>	<b>\$ 465,231</b>	<b>\$ 576,702</b>	<b>\$ 521,322</b>	<b>\$ 439,278</b>	<b>\$ 512,620</b>	<b>\$ 468,225</b>	<b>\$ 623,458</b>	<b>\$ 567,060</b>	<b>\$ 607,497</b>	<b>\$ 680,378</b>	<b>\$ 841,397</b>	<b>\$ 1,574,709</b>	<b>\$ 7,877,878</b>

\*Invoices of previous months may fluctuate because of credits issued due to Employers claims.

Adjustment Schedule

PayGo Invoices	Central Government	Public Corporations	Municipalities	Judiciary Retirees	Teacher Retirees	Total July-May
Invoiced FY17-18	\$ 983,009,677	\$ 359,989,969	\$ 147,345,368	\$ 24,127,943	\$ 740,419,844	\$ 2,254,892,800
Invoices as of 5/31/18 report	983,009,677	365,811,626	147,345,368	23,398,887	740,419,843	2,259,985,400
Adjustment for 5/31/18 report	-	-	-	729,057	-	(5,092,600)
Adjusted 5/31/18 report	\$ 983,009,677	\$ 365,811,626	\$ 147,345,368	\$ 24,127,943	\$ 740,419,843	\$ 2,260,714,457

*Rational*

- The adjustments to the 5/31/18 PayGo Report are mostly due an increase in PayGo invoices for the Judiciary Retirement System which now includes pension payments for Medical, Summer and Christmas Bonuses.